



Windham Economic Development Committee

June 12, 2020

Approved Minutes

Present

G.Garfield

L.Walker

D.Valvo

M.Oldenburg

R.Norman

R.E. Post

N.Shea

M.Jacboy

C.Macoul

D.Gregory

K.St. Laurent

J.Simmons

Excused

M.Magnuson

G.Fredette

D.Morris

G.Toubia

Meeting called to order 7:32 A.M. Pledge of Allegiance. Appointment of alternates. D.Valvo sitting in for M. Magnusson and M.Jacoby for G.Fredette.

Rex Norman presenting information of TIF district that will be presented to Selectman on Monday June 15, 2020.

Presentation will be place on website.

TIF District: Tax Increment Financing

- Purpose of TIF is to extend water line: Safe water supply. PFOA standards may be lowered which will increase town's responsibility to provide safe water.
- Advisory Board will need to be created to follow through on the TIF plan to be sure the plan is conducted as committed to by town. Monies cannot be diverted anywhere else but project.
- Sixty One parcels abut route of intended water line and would all benefit from water line.

Presentation is intended to outline concept of plan. Clearly outlines waterline project. There is significant documentation along with the slides to outline the entire plan.

M. Oldenburg pointed out that the financial chart pointed out for 6 parcels only. Maybe add the additional parcels which will knockdown bond payment term. Goal is to get a bond and payoff as soon as possible.

R.E. Post: commented that focus is 61 parcels and asking why such a large area. Roughly about 670 acres. Why so many? Plan has to include abutting properties. Abutting Route 111 & Route 28. We cannot just pick and choose randomly those parcels to include in the TIF.

Planning Board update: Preliminary proposal for housing development on the western side of town.

- Master Plan survey should include info from WEDC

Selectman update: Monday night meeting. Should have more information for next meeting.

Next meeting to outline goals.

Motion made by L.Walker seconded by R.E Post to adjourn.
All in favor. Adjourned at 8:30